

NIRMA LIMITED

REGD. OFFICE : NIRMA HOUSE, ASHRAM ROAD, AHMEDABAD - 380 009. PHONE : 079 - 27546565, 27549000
CIN : U24240GJ1980PLC003670 • Email : info@nirma.co.in • www.nirma.co.in

27th January, 2026

To,
Listing Department,
Wholesale Debt Market
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051.

Kind attn.: Shri Yogesh Deshmukh

Dear Sir,

Sub: Intimation under Regulation 15(7) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 ("SEBI NCS") read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Security Code: NIRM26

Pursuant to the provisions of Regulation 51 read with schedule III Part B of SEBI LODR Regulations and Regulation 15 of SEBI NCS Regulations, we hereby inform that the Company has intimated to the holders of 120000, 8.40% Secured, Rated, Listed, Redeemable Non-convertible Debentures of Rs. 1,00,000/- each amounting to Rs. 1200,00,00,000 (Rupees One Thousand Two Hundred Crore only) (Tranche B-NCDS series VII) having ISIN: INE091A07216 regarding exercise of the Put Option. A copy of the said Notice is attached herewith.

You are requested to take the above on your record.

Yours Faithfully,
For, Nirma Limited

Paresh
Balmukund Sheth
Paresh Sheth
Company Secretary



ENCL: a/a

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27th, January, 2026

To,
Debenture Holder
DP ID/Client ID: IN300054/10028077

Dear Sir,

Sub: Put Option Notice pursuant to Regulation 15(6) of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 ("SEBI NCS") read with Debenture Trust Deed dated 22nd February, 2024 and Offer Document dated 19th February, 2024
Ref: ISIN: INE091A07216, Security Code: NIRM26

Notice is hereby given to the holders of 120000 (one lakh twenty thousand) 8.40% Secured, Rated, Listed, Redeemable Non-convertible Debentures of Rs. 1,00,000/- each amounting to Rs. 1200,00,00,000 (Rupees One Thousand Two Hundred Crore only) (Tranche B-NCDs series VII) having ISIN: INE091A07216 ("NCDs") that pursuant to the (i) Clause 10.3 of the Debenture Trust Deed dated 22nd February, 2024 ("DTD") and (ii) as per the terms and conditions stated in Key Information Documents (GID-KID) dated 19th February, 2024 ("Offer Document") and (iii) Regulation 15 of SEBI NCS Regulations, the debenture holders have right and not an obligation, to exercise the Put Option in accordance with the terms of DTD and Offer Document.

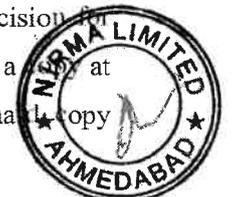
As per the terms and conditions of the DTD and Offer Document, the Record Date for the purpose of redemption of the aforesaid NCDs pursuant to the exercise of the Put Option by the Debenture Holders shall be as below:

Particulars of NCDs	Total Issue Size (Rs. in crore)	Record Date [#]	Put Option Exercise Period	Put Date (redemption)	Put Option Exercise Price
120000, 8.40% Secured, Rated, Listed, Redeemable Non-convertible Debentures (Tranche B-Series VII) ISIN: INE091A07216 Security Code: NIRM26	1200.00	09.02.2026	17.02.2026 to 19.02.2026	23.02.2026	Rs. 1,00,000 per NCD

[#]Since record date for payment of Redemption to Debenture Holders who exercise Put Option with 1 day Interest Payment falls 08.02.2026 is not a Business Day, the immediately succeeding Business Day i.e. 09.02.2026 considered as the Record Date.

The debenture holders shall within the Put Option Exercise Period, communicate their decision exercising Put Option to the Company by sending an email to sec_nirma@nirma.co.in with a copy to psheth@nirma.co.in and to Debenture Trustee at itsl@idbitrustee.com OR by sending ha

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addressing to the Company Secretary at the registered office of the Company (copying the DT) so as to receive within Put Option exercise period, in the format attached herewith as Annexure I.

The eligible amount would be credited to your banking account as may be received in the BENPOS from Registrar and Transfer Agent through depositories, as on the record date. In case of any change, request to update the details with your depositories.

Thank You,
For, **Nirma Limited**


Paresh Sheth
Company Secretary



Encl: a/a

CC to: IDBI Trusteeship Services Limited, Debenture Trustee,
Universal Insurance Building,
Ground Floor, Sir P.M. Road,
Fort, Mumbai – 400001.



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Put Option Exercise Notice by Debenture Holder

Date: _____

To,
Nirma Limited
Nirma House,
Ashram Road,
Ahmedabad 380009

Kind attn.: Shri Paresh Sheth, Company Secretary and Compliance Officer

Sub: Put Option Exercise Notice in respect of 120000, 8.40% Secured, Rated, Listed, Redeemable Non-convertible Debentures of Rs. 1,00,000/- each having ISIN: INE091A07216

Ref: (i) Notice of Nirma Limited dated 27th January, 2026

(ii) Security Code: NIRM26

We would like to exercise Put Option as per the terms and conditions of the Key Information Documents (GID-KID) dated 19th February, 2024 and Clause 10.3 of the Debenture Trust Deed dated 22nd February, 2024 as per following details:

DP Id/ Client Id	Name of Debenture Holder	Number of Debentures exercised for Put Option	Put Option Redemption Amount @ Rs. 1,00,000 per debenture

We hereby request the Company to redeem the above Debenture exercised for Put Option and arrange to credit the redemption amount as well as interest payment, as per banking details as may be provided in the BENPOS as on record date. The details are as under:

Bank Name and Branch	
Bank Account No.	
IFSC code	
LEI no.	

Thank You

For and behalf of _____

Authorised Signatory