

Nirma Limited

Credit Rating

Facility	Rating	Rating agency
Non-convertible debentures (series VII)	CRISIL AA/Stable IND AA/Stable	CRISIL India Ratings & Research
Long Term Bank Facilities	CRISIL AA/Stable	CRISIL
Short term borrowings	CRISIL A1+ ICRA A1+	CRISIL ICRA