

**Form No. MGT-7**

Form language

☒ English ☐ Hindi**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



All fields marked in \* are mandatory

Refer instruction kit for filing the form

**I REGISTRATION AND OTHER DETAILS**

i \*Corporate Identity Number (CIN)

U24240GJ1980PLC003670

ii (a) \*Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) \*Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) \*Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	NIRMA LIMITED	NIRMA LIMITED
Registered office address	NIRMA HOUSE ASHRAM ROAD,NA,AHMEDABAD,Ahmedabad,Gujarat,India,380009	NIRMA HOUSE ASHRAM ROAD,NA,AHMEDABAD,Ahmedabad,Gujarat,India,380009
Latitude details	23.039024	23.039024
Longitude details	72.56931	72.56931

(a) \*Photograph of the registered office of the Company showing external building and name prominently visible

PhotographNL.pdf

(b) \*Permanent Account Number (PAN) of the company

AA\*\*\*\*\*0K

(c) \*e-mail ID of the company

\*\*\*\*\*irma@nirma.co.in

(d) \*Telephone number with STD code

07\*\*\*\*\*00

(e) Website	<input type="text" value="www.nirma.co.in"/>								
iv *Date of Incorporation (DD/MM/YYYY)	<input type="text" value="25/02/1980"/>								
v (a) *Class of Company (as on the financial year end date) (Private company/Public Company/One Person Company)	<input type="text" value="Public company"/>								
(b) *Category of the Company (as on the financial year end date) (Company limited by shares/Company limited by guarantee/Unlimited company)	<input type="text" value="Company limited by shares"/>								
(c) *Sub-category of the Company (as on the financial year end date) (Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)	<input type="text" value="Indian Non-Government company"/>								
vi *Whether company is having share capital (as on the financial year end date)	<input checked="" type="radio"/> Yes <input type="radio"/> No								
vii (a) Whether shares listed on recognized Stock Exchange(s)	<input type="radio"/> Yes <input checked="" type="radio"/> No								
(b) Details of stock exchanges where shares are listed									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">S. No.</th> <th style="width: 55%;">Stock Exchange Name</th> <th style="width: 30%;">Code</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>		S. No.	Stock Exchange Name	Code					
S. No.	Stock Exchange Name	Code							
viii Number of Registrar and Transfer Agent	<input type="text" value="1"/>								
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 25%;">Name of the Registrar and Transfer Agent</th> <th style="width: 25%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 25%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td>U67190MH1999PTC118368</td> <td>MUFG INTIME INDIA PRIVATE LIMITED</td> <td>C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West, ),,,Mumbai,Mumbai City,Maharashtra,India,400083</td> <td>INR000004058</td> </tr> </tbody> </table>		CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West, ),,,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058
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ix * (a) Whether Annual General Meeting (AGM) held	<input type="radio"/> Yes <input checked="" type="radio"/> No								
(b) If yes, date of AGM (DD/MM/YYYY)	<input type="text"/>								
(c) Due date of AGM (DD/MM/YYYY)	<input type="text" value="30/09/2025"/>								
(d) Whether any extension for AGM granted	<input type="radio"/> Yes <input checked="" type="radio"/> No								
(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension	<input type="text"/>								

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

AGM will be held before Due Date

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i \*Number of business activities

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S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	20	Manufacture of chemicals and chemical products	85.88
2	C	Manufacturing	32	Other manufacturing	14.12

## III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i \*No. of Companies for which information is to be given

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S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1		NotApplicable1	KARNAVATI HOLDINGS INC., USA	Subsidiary	100
2		NotApplicable2	SEARLES VALLEY MINERALS INC., USA	Subsidiary	100
3		NotApplicable3	SEARLES VALLEY MINERALS EUROPE , FRANCE	Subsidiary	100
4		NotApplicable4	SEARLES DOMESTIC WATER COMPANY LLC, USA	Subsidiary	100
5		NotApplicable5	TRONA RAILWAY COMPANY LLC, USA	Subsidiary	100

6	L74900PN2011PLC139963		ALIVUS LIFE SCIENCES LIMITED	Subsidiary	74.99
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#### IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### i SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	1461000000.00	146075130.00	146075130.00	146075130.00
Total amount of equity shares (in rupees)	7305000000.00	730375650.00	730375650.00	730375650.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Shares				
Number of equity shares	1461000000	146075130	146075130	146075130
Nominal value per share (in rupees)	5	5	5	5
Total amount of equity shares (in rupees )	7305000000.00	730375650.00	730375650	730375650

###### (b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	4500000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	450000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference Shares				
Number of preference shares	4500000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees )	450000000.00	0.00	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>(i) Equity shares</b>						
<b>At the beginning of the year</b>	0	146075130	146075130.00	730375650	730375650	
<b>Increase during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
x Others, specify <input type="text" value="0"/>	0	0	0.00		0	
<b>Decrease during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <input type="text" value="0"/>	0	0	0.00		0	
<b>At the end of the year</b>	0.00	146075130.00	146075130.00	730375650.00	730375650.00	
<b>(ii) Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0.00	0	0	
<b>Increase during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <input type="text"/>			0			
<b>Decrease during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <input type="text" value="0"/>	0	0	0.00		0	
<b>At the end of the year</b>	0.00	0.00	0.00	0.00	0.00	0.00

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation		
	Number of shares	
	Face value per share	
After split / consolidation		
	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

**Attachments:**

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

\*Number of classes

1

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Secured Listed Non Convertible Debenture SeriesVII	240000	100000	24000000000.00
<b>Total</b>	240000.00	100000.00	24000000000.00

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Secured Listed Non Convertible Debenture SeriesVII	34653701113	0	10795940977	23857760136.00
<b>Total</b>	34653701113.00	0.00	10795940977.00	23857760136.00

**(b) Partly convertible debentures**

\*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(c) Fully convertible debentures**

\*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(d) Summary of Indebtedness**



Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	34653701113.00	0.00	10795940977.00	23857760136.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
<b>Total</b>	34653701113.00	0.00	10795940977.00	23857760136.00

**v Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V Turnover and net worth of the company (as defined in the Companies Act, 2013)**

i \*Turnover

70738151496

ii \* Net worth of the Company

60895891608

**VI SHARE HOLDING PATTERN**

**A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	146075130	100.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00

	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others <div></div>	0	0.00	0	0.00
	<b>Total</b>	146075130.00	100	0.00	0

Total number of shareholders (promoters)

7

**B Public/Other than promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00

	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others <div></div>	0	0.00	0	0.00
	<b>Total</b>	0.00	0	0.00	0

Total number of shareholders (other than promoters)

0

Total number of shareholders (Promoters + Public/Other than promoters)

7.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	3
2	Individual - Male	4
3	Individual - Transgender	0
4	Other than individuals	0
	<b>Total</b>	7.00

**C Details of Foreign institutional investors' (FIIs) holding shares of the company**

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

**VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS****[Details of Promoters, Members (other than promoters), Debenture holders]**

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	42	37

**VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A Promoter</b>	1	2	1	2	19.95	78.61
<b>B Non-Promoter</b>	1	3	1	6	0.00	0.00
i Non-Independent	1	1	1	1	0	0
ii Independent	0	2	0	5	0	0
<b>C Nominee Directors representing</b>	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0

v Others	0	0	0	0	0	0
<b>Total</b>	2	5	2	8	19.95	78.61

\*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

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**B (i) Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
KARSANBHAI KHODIDAS PATEL	00404099	Director	86152936	
RAKESHBHAI KARSANBHAI PATEL	00760023	Director	28668905	
PANKAJ RAMANBHAI PATEL	00131852	Director	0	
KAUSHIKBHAI NANDUBHAI PATEL	00145086	Director	0	
TEJALBEN AMITKUMAR MEHTA	10125072	Director	0	
SATISH CHANDRAKANT SHAH	00385356	Director	0	17/05/2025
HIREN KARSANBHAI PATEL	00145149	Managing Director	29145609	
KHODABHAI KALIDAS PATEL	00403392	Director	0	
ASHISH DESAI	00962502	Whole-time director	0	
MANAN NUTANBHAI SHAH	ALLPS2780H	CFO	0	
PARESH BALMUKUND SHETH	AEAPS2375C	Company Secretary	0	
SANJIV NARAYANBHAI PATEL	02794095	Director	0	

**B (ii) \*Particulars of change in director(s) and Key managerial personnel during the year**

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
ASHISH DESAI	00962502	Additional Director	11/10/2024	Appointment
ASHISH DESAI	00962502	Whole-time director	11/10/2024	Change in designation

SHAILESHBHAI VALJIBHAI SONARA	06592025	Whole-time director	01/12/2024	Cessation
SATISH CHANDRAKANT SHAH	00385356	Director	15/03/2025	Appointment
SANJIV NARAYANBHAI PATEL	02794095	Director	15/03/2025	Appointment
KHODABHAI KALIDAS PATEL	00403392	Director	15/03/2025	Appointment

#### IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

##### A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

\*Number of meetings held

3

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	23/09/2024	7	7	100
EXTRA ORDINARY GENERAL MEETING	30/12/2024	7	7	100
EXTRA ORDINARY GENERAL MEETING	10/03/2025	7	6	100

##### B BOARD MEETINGS

\*Number of meetings held

5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	20/05/2024	7	6	85.71
2	13/08/2024	7	5	71.43
3	11/10/2024	7	7	100
4	21/11/2024	8	7	87.5
5	13/02/2025	7	6	85.71

**C COMMITTEE MEETINGS**

Number of meetings held

11

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE	20/05/2024	3	2	66.67
2	AUDIT COMMITTEE	13/08/2024	3	2	66.67
3	AUDIT COMMITTEE	11/10/2024	3	3	100
4	AUDIT COMMITTEE	21/11/2024	3	3	100
5	AUDIT COMMITTEE	13/02/2025	3	3	100
6	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	20/05/2024	3	3	100
7	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	13/02/2025	3	3	100
8	NOMINATION AND REMUNERATION COMMITTEE	20/05/2024	3	3	100
9	NOMINATION AND REMUNERATION COMMITTEE	11/10/2024	3	3	100
10	NOMINATION AND REMUNERATION COMMITTEE	13/02/2025	3	3	100
11	INVESTMENT COMMITTEE	01/04/2024	4	4	100

**D ATTENDANCE OF DIRECTORS**

S. N o	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attenda nce	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attend ance	
								<input type="text"/> (Y/N/NA)
1	KARSANBHAI KHODIDAS PATEL	5	5	100	2	2	100	

2	RAKESHBHAI KARSANBHAI PATEL	5	4	80	4	4	100	
3	PANKAJ RAMANBHAI PATEL	5	3	60	0	0	0	
4	KAUSHIKBHAI NANDUBHAI PATEL	5	5	100	11	11	100	
5	TEJALBEN AMITKUMAR MEHTA	5	5	100	8	8	100	
6	SATISH CHANDRAKANT SHAH	0	0	0	0	0	0	
7	HIREN KARSANBHAI PATEL	5	5	100	3	3	100	
8	SANJIV NARAYANBHAI PATEL	0	0	0	0	0	0	
9	KHODABHAI KALIDAS PATEL	0	0	0	0	0	0	
10	ASHISH DESAI	2	2	100	2	2	100	

#### X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A \*Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	HIREN KARSANBHAI PATEL	Managing Director	46684609	0	0	10216787	56901396.00
2	SHAILESHBHAI VALJIBHAI SONARA	Whole-time director	1107490	0	0	280132	1387622.00
3	ASHISH DESAI	Whole-time director	3677463	0	0	556482	4233945.00
	<b>Total</b>		51469562.00	0.00	0.00	11053401.00	62522963.00

B \*Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	MANAN NUTANBHAI SHAH	CFO	7085310	0	0	1616899	8702209.00



2	PARESH BALMUKUND SHETH	Company Secretary	7795782	0	0	1024832	8820614.00
	<b>Total</b>		14881092.00	0.00	0.00	2641731.00	17522823.00

C \*Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	KARSANBHAI KHODIDAS PATEL	Director	250000	0	0	176243	426243.00
2	RAKESHBHAI KARSANBHAI PATEL	Director	230000	0	0	126470	356470.00
3	PANKAJ RAMANBHAI PATEL	Director	150000	0	0	0	150000.00
4	KAUSHIKBHAI NANDUBHAI PATE	Director	330000	0	0	0	330000.00
5	TEJALBEN AMITKUMAR MEHTA	Director	330000	0	0	0	330000.00
	<b>Total</b>		1290000.00	0.00	0.00	302713.00	1592713.00

#### XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

#### XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A \*DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/  
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

## B \*DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

## XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

44

## XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or  
Debenture holder.xlsm

(b) Optional Attachment(s), if any

Clarification Letter\_MGT-7-NL 11  
08 2025.pdf

## XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

## I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of **NIRMA LIMITED** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) **31/03/2025**

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Kashyap R. Mehta

Date (DD/MM/YYYY)

11/08/2025

Place

AHMEDABAD

Whether associate or fellow:

☐ Associate

☒ Fellow

Certificate of practice number

2\*5\*

**XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014**

\* (a) DIN/PAN/Membership number of Designated Person

00962502

\* (b) Name of the Designated Person

ASHISH DESAI

**Declaration**

I am authorised by the Board of Directors of the Company vide resolution number\* 22 dated\* (DD/MM/YYYY) 13/06/2015 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

**\*To be digitally signed by**

**\*Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

**\*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0\*9\*2\*0\*

**\*To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

**\*Whether associate or fellow:**

☐ Associate ☒ Fellow

**Membership number**

2\*2\*

**Certificate of practice number**

**Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.**

**For office use only:**

eForm Service request number (SRN)

AB5957658

eForm filing date (DD/MM/YYYY)

12/08/2025

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**Clarification in form MGT-7 of Nirma Limited for financial year ended 31.03.2025**

**Point No. IV (d)(iv) (a) & (d) - Details of Debentures**

Outstanding Amount of debentures at the beginning and end of the financial year includes the amount of interest accrued on such NCDs. The said amount is as per outstanding amount of NCDs as mentioned in the audited Annual Financial Statements of the Company (as per IND AS) for FY ended on 31.03.2025. During the FY 2024-25, the Company had redeemed 110000 Secured listed Non-Convertible Debentures NCD series VII tranche A of Rs. 1 Lakh aggregating to Rs. 1100 crore as per the terms of the issue.

**Point No. VI (A) - SHARE HOLDING PATTERN – Promoter**

**Sr. No. 1(i)**

- Shri Karsanbhai K. Patel holds 86152936 Equity Shares being 58.98% of Equity Capital as Promoter.
- other members hold 59922194 Equity Shares being 41.02% of Equity Capital as Promoter Group – relatives of Promoter.

In absence of separate row for shares held by Promoter Group – relatives of Promoter, the above clarification is given.

**Point No. IX (D) - ATTENDANCE OF DIRECTORS**

Sr. No.	Name of Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
11	Shaileshbhai Valjibhai Sonara	4	2	50%	3	1	33.33%	

*In absence of separate row being displayed in form MGT 7 for attendance of director- Shri Shaileshbhai Valjibhai Sonara, who ceased to be Director of the Company w.e.f. 01.12.2024, the details of his attendance are given herein.*

List of Shareholders and Debentureholders as on 31.03.2025

Sr. No	Type of shareholder/ debenture holder	Category of shareholder	Details of shareholder/ debenture holder	Name of shareholder/ debenture holder	Type of security held	Class of security held	Folio Number / Reference Number	DP ID-Client ID-Account Number	Nationality/ Country of incorporation	Gender	Number of security held	Nominal value per security	Total amount of securities held in INR
1	Individual	Promoter	Not applicable	Karambhai Prasad Patel	Equity	Equity	IN091A07208	IN3000541008077	India	Male	86,152,938	3	4,30,94,640.00
2	Individual	Promoter	Not applicable	Ramesh Karambhai Patel	Equity	Equity	IN091A07208	IN3000541008077	India	Male	26,688,265	3	1,33,44,875.00
3	Individual	Promoter	Not applicable	Shamshon Karambhai Patel	Equity	Equity	IN091A07208	IN3000541008077	India	Male	29,688,609	3	1,48,72,865.00
4	Individual	Promoter	Not applicable	Shamshon Karambhai Patel	Equity	Equity	IN091A07208	IN3000541008077	India	Female	300	3	15.00
5	Individual	Promoter	Not applicable	Rajesh H Patel jointly with Hareesh K. Patel	Equity	Equity	IN091A07208	IN3000541008077	India	Female	984,385	3	48,34,065.00
6	Individual	Promoter	Not applicable	Kayabhai Hareesh K. Patel jointly with Hareesh Karambhai Patel	Equity	Equity	IN091A07208	IN3000541008077	India	Female	3,443,320	3	17,16,600.00
7	Individual	Promoter	Not applicable	Shamshon Karambhai Patel	Equity	Equity	IN091A07208	IN3000541008077	India	Male	300	3	15.00
8	Entity	Other than promoter	Mutual funds	DSP CREDIT RISK FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	1302	100000	130,20,000.00
9	Entity	Other than promoter	Mutual funds	HSBC CREDIT RISK FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	500	100000	50,00,000.00
10	Entity	Other than promoter	Mutual funds	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SAVINGS FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	48500	100000	48,50,00,000.00
11	Entity	Other than promoter	Mutual funds	ICICI PRUDENTIAL ULTRA SHORT TERM FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	71500	100000	71,50,00,000.00
12	Entity	Other than promoter	Mutual funds	NIPPON LIFE INDIA TRUSTEE LTD A/C NIPPON INDIA ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	13000	100000	13,00,00,000.00
13	Entity	Other than promoter	Mutual funds	KOTAK MAHINDRA TRUSTEE CO. LTD. A/C KOTAK LOW DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	5000	100000	50,00,000.00
14	Entity	Other than promoter	Mutual funds	BANK OF INDIA CREDIT RISK FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	5000	100000	50,00,000.00
15	Entity	Other than promoter	Mutual funds	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	1000	100000	10,00,000.00
16	Entity	Other than promoter	Mutual funds	BARODA BNP PARIBAS CONSERVATIVE HYBRID FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	90	100000	9,00,000.00
17	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	410	100000	41,00,000.00
18	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	2500	100000	25,00,000.00
19	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	7500	100000	75,00,000.00
20	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	1000	100000	10,00,000.00
21	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	8500	100000	85,00,000.00
22	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	2500	100000	25,00,000.00
23	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	700	100000	70,00,000.00
24	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
25	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
26	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
27	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
28	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
29	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
30	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
31	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
32	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
33	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
34	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
35	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
36	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
37	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
38	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
39	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
40	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
41	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
42	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
43	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00
44	Entity	Other than promoter	Mutual funds	UTI ULTRA SHORT DURATION FUND	Debentures	Secured listed Nonconvertible Debenture SC VII Tr	IN091A07216	IN3000541008077	India	Not applicable	350	100000	35,00,000.00