



NIRMA LIMITED

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CIN : U24240GJ1980PLC003670 • Email : info@nirma.co.in • www.nirma.co.in

29th April 2019

To,
The National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block G,
Bandra Kurla Complex
Bandra East, Mumbai
Maharashtra 400051

Kind attention: Mr. Yogesh Deshmukh, Dy. Manager

Dear Sir,

Sub: Outcome Board Meeting

Ref: Scrip Code: NIRM20, NIRM77, NIRM77A and NIRM77B

The Board of Directors of the Company (“Board”), in its meeting held today i.e. 29th April 2019, considered and approved the following:

- a) Out of the approval for sale of entire 100% equity shareholding of Nuvoco Vistas Corporation Limited (“Nuvoco”) in one or more trenches, by the shareholders of the Company, the Board has decided to sale first trench of 14,00,00,000 equity shares being 70% of Nuvoco shareholdings to Niyogi Enterprise Private Limited.
- b) Scheme of Arrangement under Sections 230-232 and other provisions of the Companies Act, 2013, between Nirma Limited (“Demerged Company”) and Nuvoco Vistas Corporation Limited (“Resulting Company”) and their respective shareholders and creditors for demerger of Cement Undertaking of the Company situated at Nimbol in the State of Rajasthan and merge it into Nuvoco Vistas Corporation Limited (“Scheme”) with an Appointed Date of 1st June 2019, subject to the approval of shareholders, creditors, debenture holders, statutory authorities as may be required and sanction thereof by the National Company Law Tribunal (“NCLT”) at Mumbai and Ahmadabad.

This is for your information and record.

For **Nirma Limited**

Paresh Sheth
Company Secretary



Better Products. Better Value. Better Living.