

NIRMA LIMITED- CSR POLICY

NIRMA LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR POLICY)

(As approved by the Board of Directors at its Meeting held on 5th March 2015)

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A. Introduction and Background

Nirma's vision visualises itself as a vibrant, pro-active and widely admired, ethical corporate citizen. In fulfillment of this role as a responsible part of the society and environment in which one operates, Nirma has undertaken a host of activities in the educational and social development areas.

B. Objectives of the Policy

"CSR Policy" covers the activities to be undertaken by the Company as specified in Schedule VII to the Act and the CSR Expenditure thereon. The objective of the Policy shall be:

- (a) consistent with sustainable development and welfare of society,
- (b) to directly or indirectly take up the programme that can beneficiary impact the community.
- (c) to directly or indirectly take up the programme that can beneficiary impact the society through promotion of education.
- (d) to ensure compliance of applicable law.

iv. CSR activities by funding the registered trust or any agency, Section 8 Company or society formed and registered under Societies Registration Act, 1860 / NGO / Government authorities, institution, performing social services for the benefit of the society, for their onward undertaking CSR activities.

C. Thrust Areas:

Nirma has undertaken a host of activities in the educational and social development areas. The Company at present proposes to undertake initiatives in the following thrust areas –

i) Promotion for Education, knowledge enhancement and research including, but not limited to:

- (a) Establishment and management of educational and knowledge enhancement infrastructure
- (b) Providing financial support and/or other assistance to the existing campuses of
 - Nirma University including the state-of-the art academic institution such as Institute of Technology, Institute of Law, Institute of management, Institute of Pharmaceutical

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Sciences and Institute of Diploma Engineering, Nirma Vidyavihar and the new schools/campuses, hostels that the Company or the Trust may choose to set up in due course of time.

- (c) Funding academic and sports scholarships to deserving students including those from economically disadvantaged backgrounds.
 - (d) Providing financial support/scholarships to the deserving students from other educational institutions of excellence as may be decided by the Company from time to time.
 - (e) Providing financial support to the students in the form of providing clothing, fees, study materials etc.
 - (f) Providing financial assistance/support to any institution involved in education, research and knowledge enhancement.
 - (g) Contribution or fund provided to technology incubators located within academic institutions which are approved by Central Government.
- ii) Healthcare, sanitation and hygiene, including, but not limited to:**
- (a) Providing financial support and/or other assistance to the institutions, organisations involved in preventive Healthcare, public health, nursing etc.
 - (b) Providing financial assistance to economically weaker section of the society and/or deserving people for specialized medical treatment in any medical institution.
 - (c) Activities concerning or promoting:
 - i. General health care including preventive health care
 - ii. Healthcare camp including diagnostic and vaccination camp
 - iii. Child survival support programs
 - iv. Better hygiene and sanitation
- iii) Safety and environment including but not limited to;**
- (a) Ensuring environmental sustainability through maintenance of soil, air and water.
 - (b) Creating public awareness on health concerns such as supporting campaigns to

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eradicate communicable and non-communicable diseases.

- (c) Protection and upgradation of environment including ensuring ecological balance and related activities.
- (d) Repairing and earthwork of roads of the villages

D. Implementation of CSR Projects:

The Company shall implement the identified CSR activities in accordance with the scope provided herein above which is as under.

1. The Company may itself implement the identified CSR Projects presently within the scope and ambit of the Thrust Areas as defined in the Policy;
2. The Company may also implement the identified Projects presently through the Nirma Education and Research foundation a trust registered under Societies Registration Act, 1860, within the scope and ambit of the Thrust Areas as defined in the Policy.
3. Company may undertake CSR activities by funding the registered trust, Section 8 Company or society formed and registered under Societies Registration Act, 1860 / NGO / Government authorities, institution, performing social services for the benefit of the society, for their onward undertaking CSR activities.

E. Monitoring

The CSR Committee shall monitor the implementation of the CSR Policy and CSR Plan. For this purpose, the CSR Committee shall meet atleast twice in a year.

F. Others

1. The CSR Committee shall Identify CSR Projects, CSR expenditure and implementation schedule from time to time as may be required.
2. Total expenditure for the CSR activities shall be approved by the Board upon recommendation by the CSR Committee.

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3. Any surplus arising out of the CSR Projects shall not form a part of the business profit of the Company.
4. The Company may build CSR capacities of their own personnel or personnel of its Trust or Society, as well as those of the Agencies through institutions with established track records of at least three Financial Years but such expenditure shall not exceed 5% of the Approved Budget of the Company in one Financial Year.

G. Review Periodicity and amendment:

CSR Policy may be revised/modified/amended by the CSR Committee at such intervals as it may deem fit.
